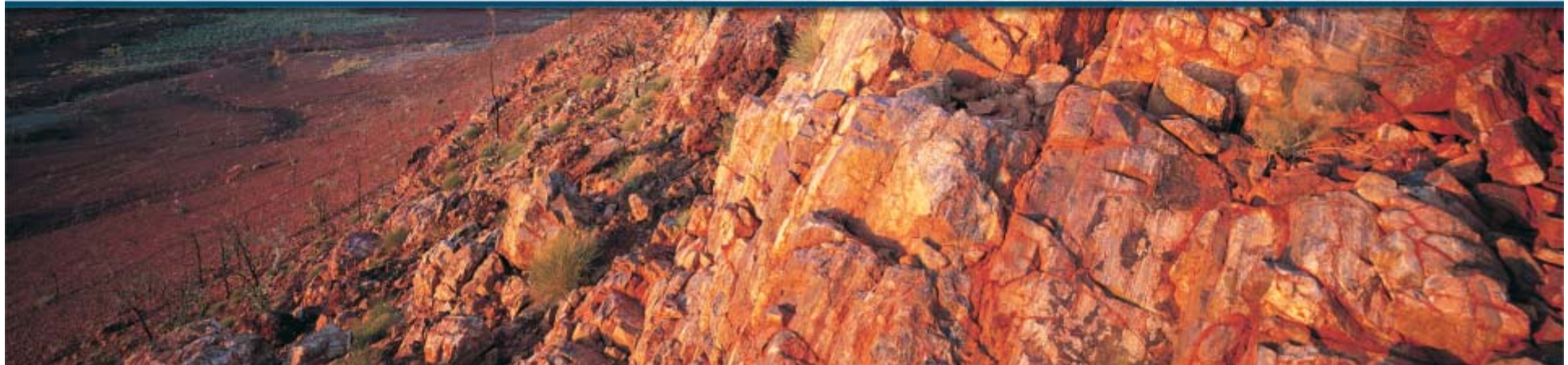




Shaw River  
Resources Limited

Annual General Meeting  
26 November 2007

Vincent Algar  
Managing Director



# Disclaimer

## ***Forward looking statements***

*Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Shaw River Resource's exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Shaw River Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

## ***Reference to reserves***

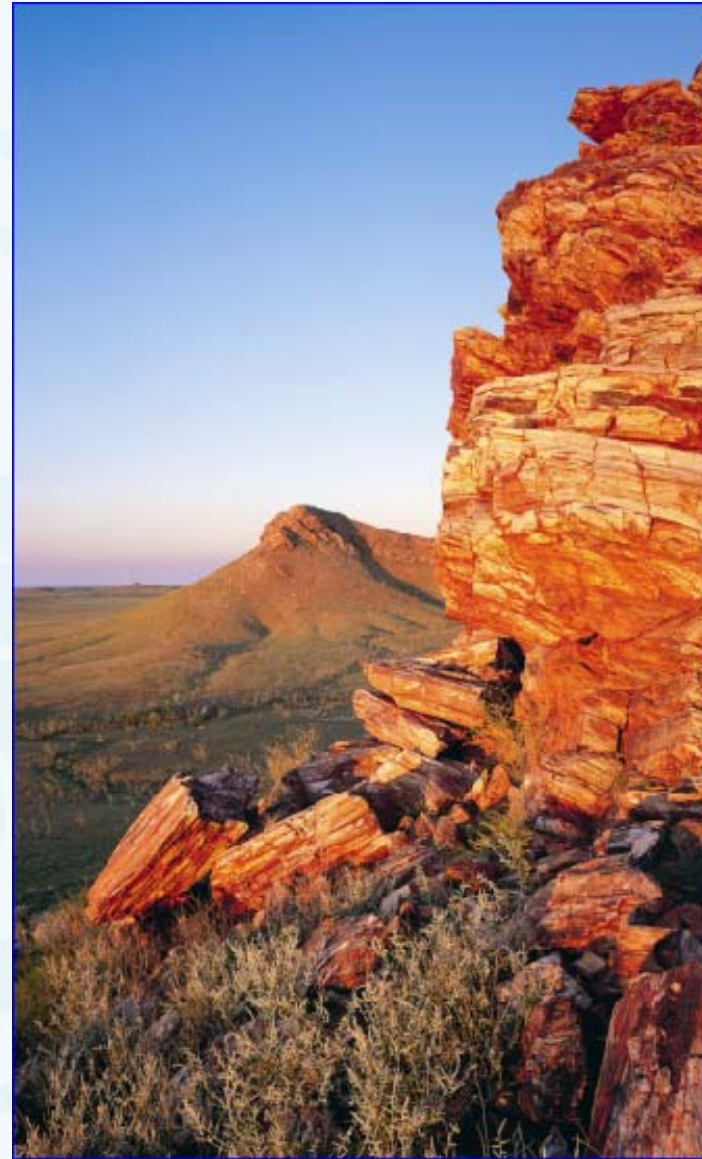
*While Shaw River Resources remains optimistic of the reserve potential of its tenements any reference to "reserves" or use of the term "ore" in this document is/are conceptual in nature. Further work is required to determine mineral reserves.*

## ***JORC Compliance***

*The information in this report to which this statement is attached that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Vincent Algar who is a Member of the Australasian Institute of Mining and Metallurgy. Vincent Algar is a full-time employees of the Company. Vincent Algar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Vincent Algar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

# Contents

- Overview
- Team
- Projects and Activities
- 2007 Highlights
- Capital Summary
- Summary



# Overview

- Shaw River Resources is a Western Australian gold base metal and uranium exploration company
- The company has one of the largest mineral (non-iron) tenement footprints in the Pilbara region over prospective geological sequences (over 6000km<sup>2</sup>) .
- The company is currently drilling 4000m, targeting gold and base metals at its prospective Hedland Project, East of Port Hedland

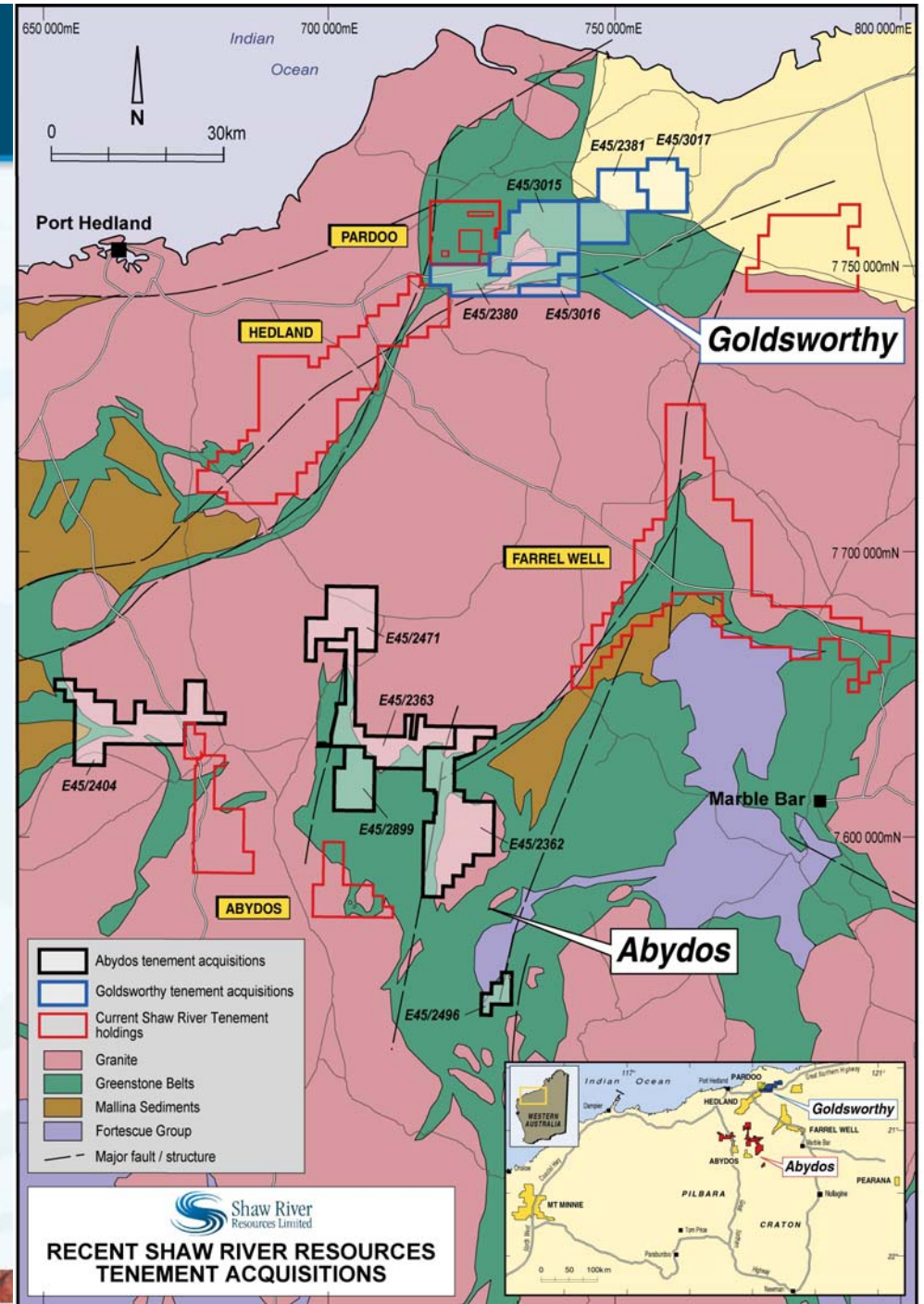


# Overview Continued

- On 21 November SRR announced
  - Acquisition of 14 new tenements from Atlas Iron
  - Placement of an additional \$3million to fund exploration (\$1.2m and \$1.8m)
  - Company will have \$5m in cash
  - Atlas Iron to participate in second part for \$1.15m
  - Tenements extend SRR ground in Abydos and Hedland project areas.

# New Tenements

- Adjacent to Hedland
- Adjacent to Abydos
- NE and SW end of Tabba Tabba Shear
- Near existing gold and base metal mines



# Mission

- Shaw River Resources will provide capital growth for our shareholders through the exploration, discovery and delineation of high value mineral deposits
- Shaw's intention is to develop and mine any economically feasible deposits discovered on its tenements

# Directors

**Rick Cullen LLB, BSc**  
Independent Chairman (Cullen Babbington Hughes)



**Denis O'Meara JP, MAusIMM**  
Non Executive Director (Oakover, Montezuma)



**David Flanagan Bsc MAusIMM**  
Non Executive Director (RSG, Gindalbie, MD Atlas Iron)



**Vincent Algar Bsc Hons MAusIMM**  
Managing Director (JCI, RSG, Surpac Minex Group)



**Tony Walsh BCom MBA CA**  
Company Secretary (ASX)



# Team

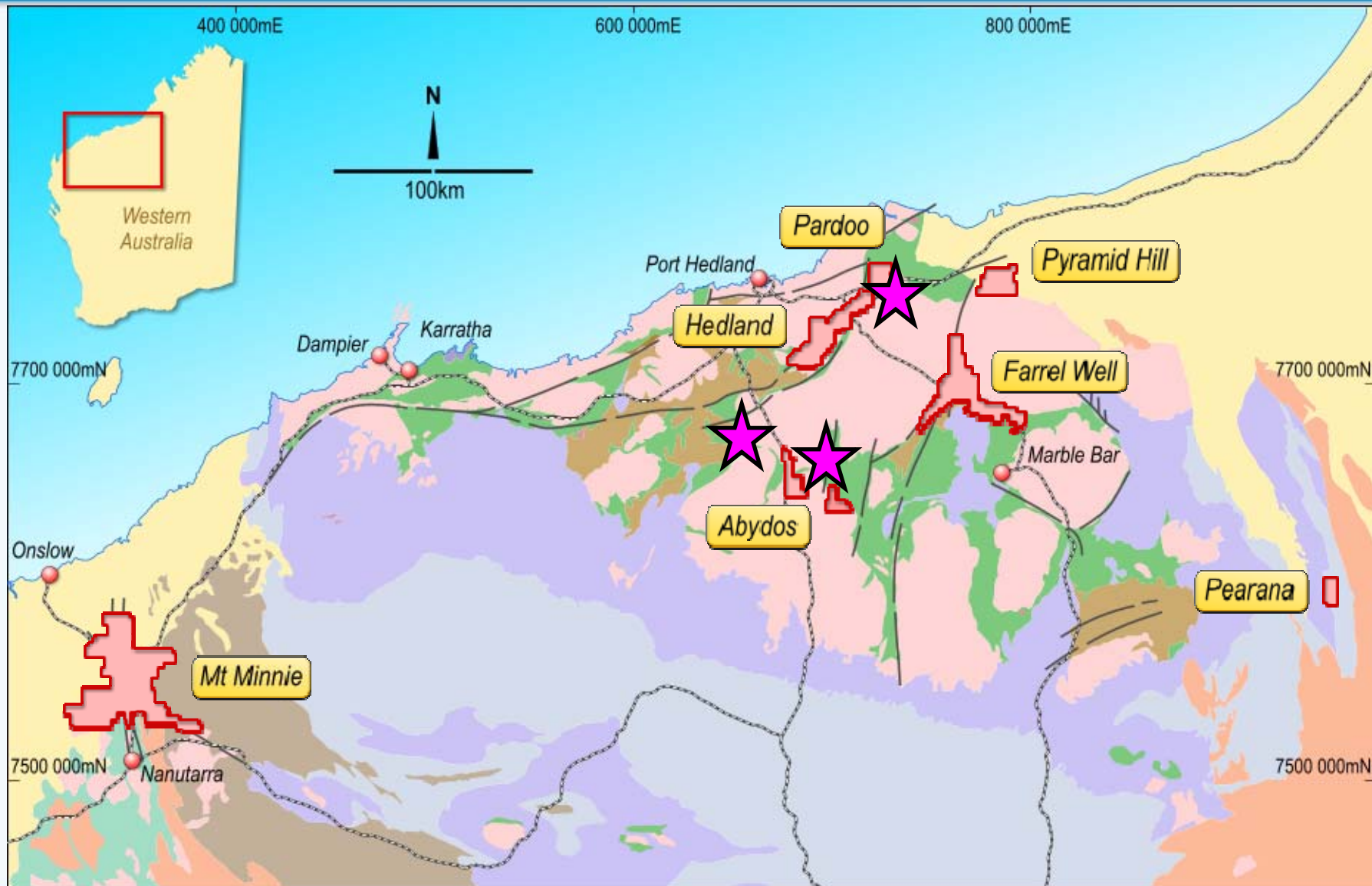
- Glenn Martin (Exp Manager 14yrs)
- Lizz Schollum (Database 12yrs)
- Justin Benton (Snr Geologist 12 yrs)
- John Hooper (Snr Geologist 5 yrs)
- Lizz Price (Geologist 2 yrs)
- Amanda Donovan (Accts/Admin 10 yrs)



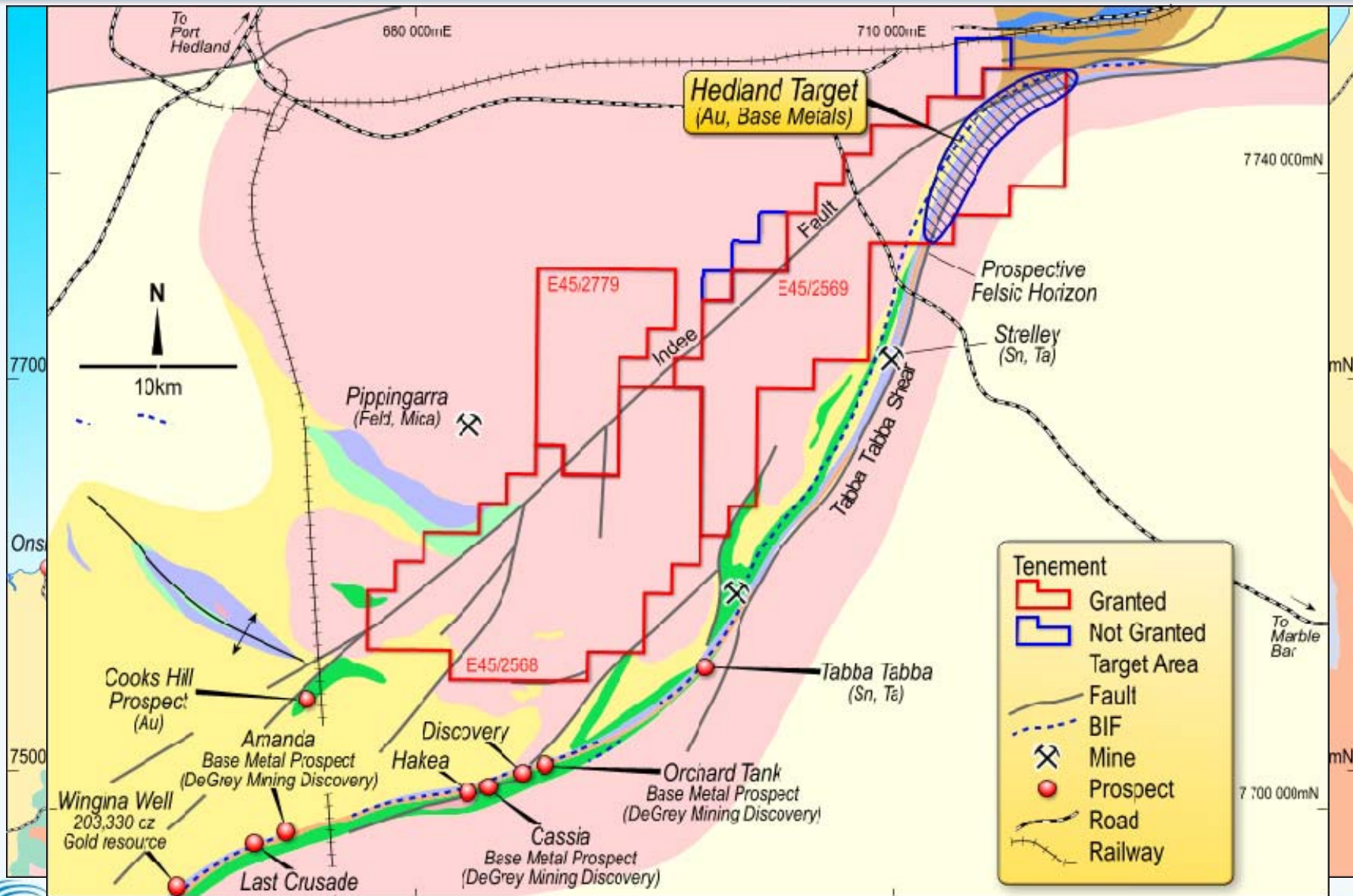
# Capital Summary (Pre Deal and Placement)

Share Price at Nov 23 2007	\$0.18
Ordinary Shares on Issue	59,496,500 (36,396,500)
Market Cap	\$10.7 m
Cash available	\$2.0 m
Shareholder Top 20	59.1 %
Atlas Iron Limited	37.8 %
Unlisted Options	7,100,000
Escrow Period Atlas Iron:	22 Dec 2008

# Project Locations



# Hedland Project



# Hedland Project - Results

- First RC Drilling Results back
- 1m at 6.65 g/t from 36m
- 2m at 1.15 g/t from 47m
- 3m at 1.54 g/t from 133m
- Gold Intersections in undrilled, unexplored region !

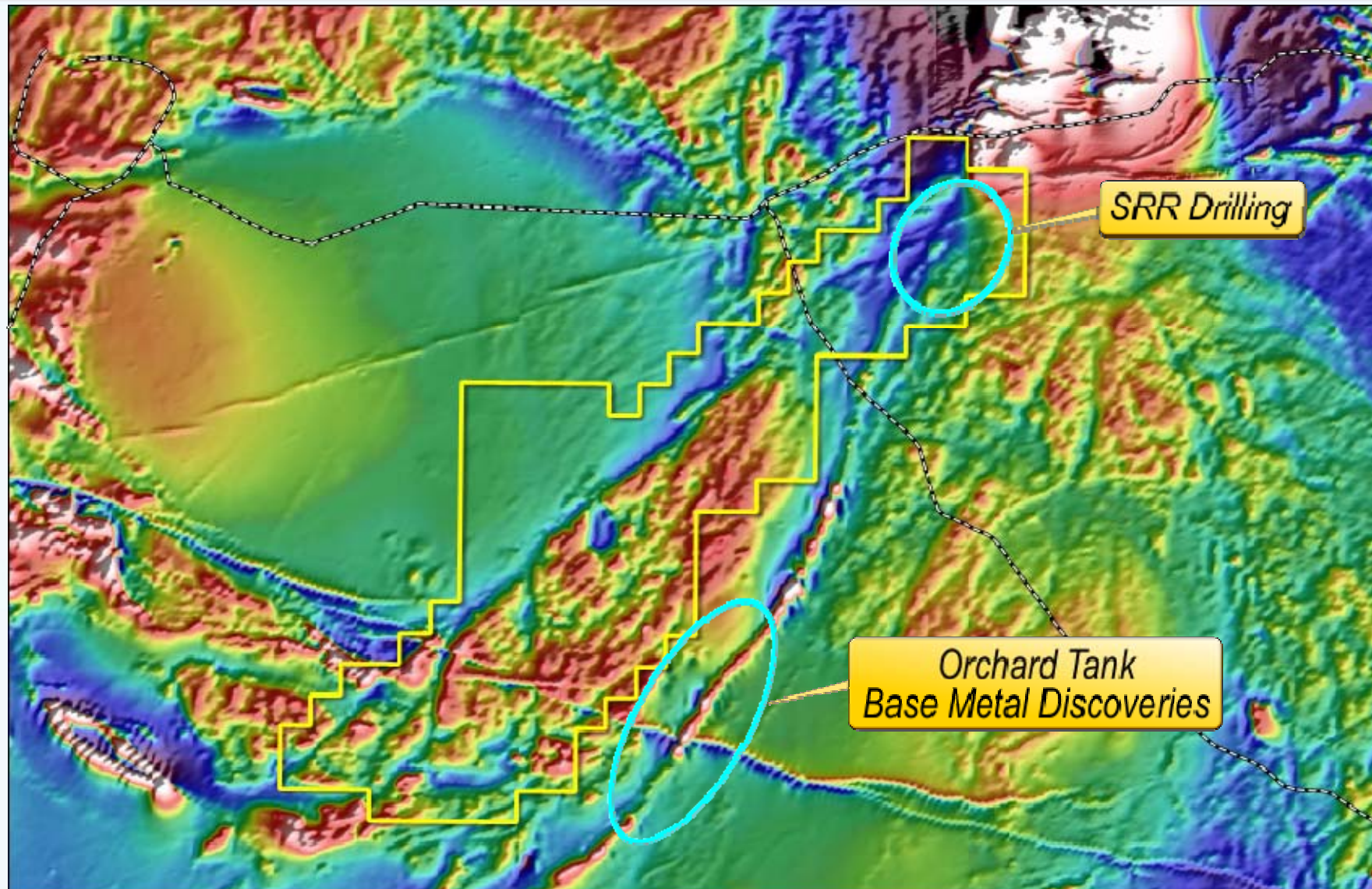


# Hedland Project Plans - 2008

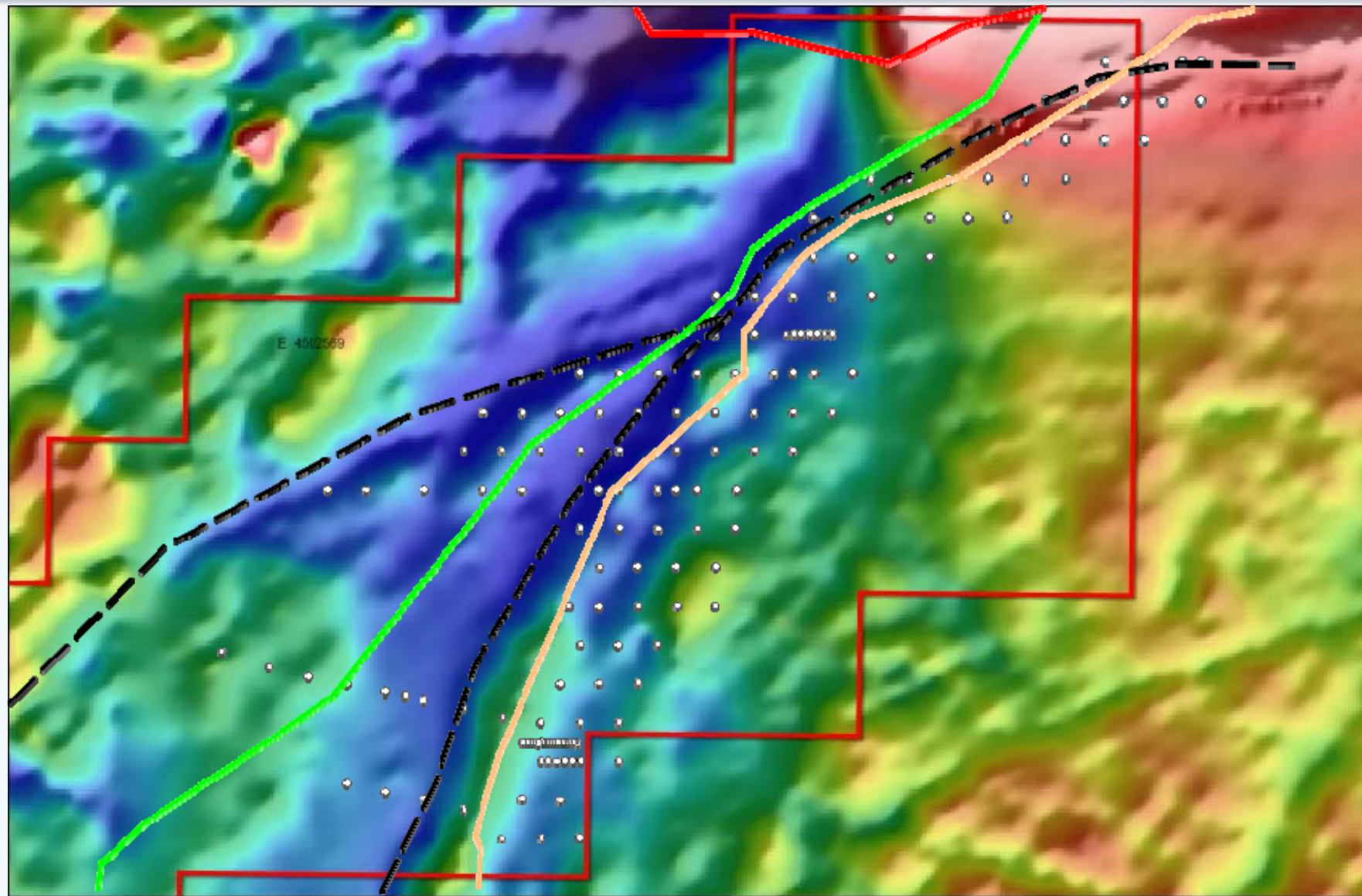
## Targeting gold and base metals

- Drilling new targets until Dec 15 2007
- New MMI sampling underway to see through cover sediments
- Program planning for 2008 underway
- +30,000m of drilling planned over belt in 2008
- Programs will extend onto new Goldsworthy tenements to the North

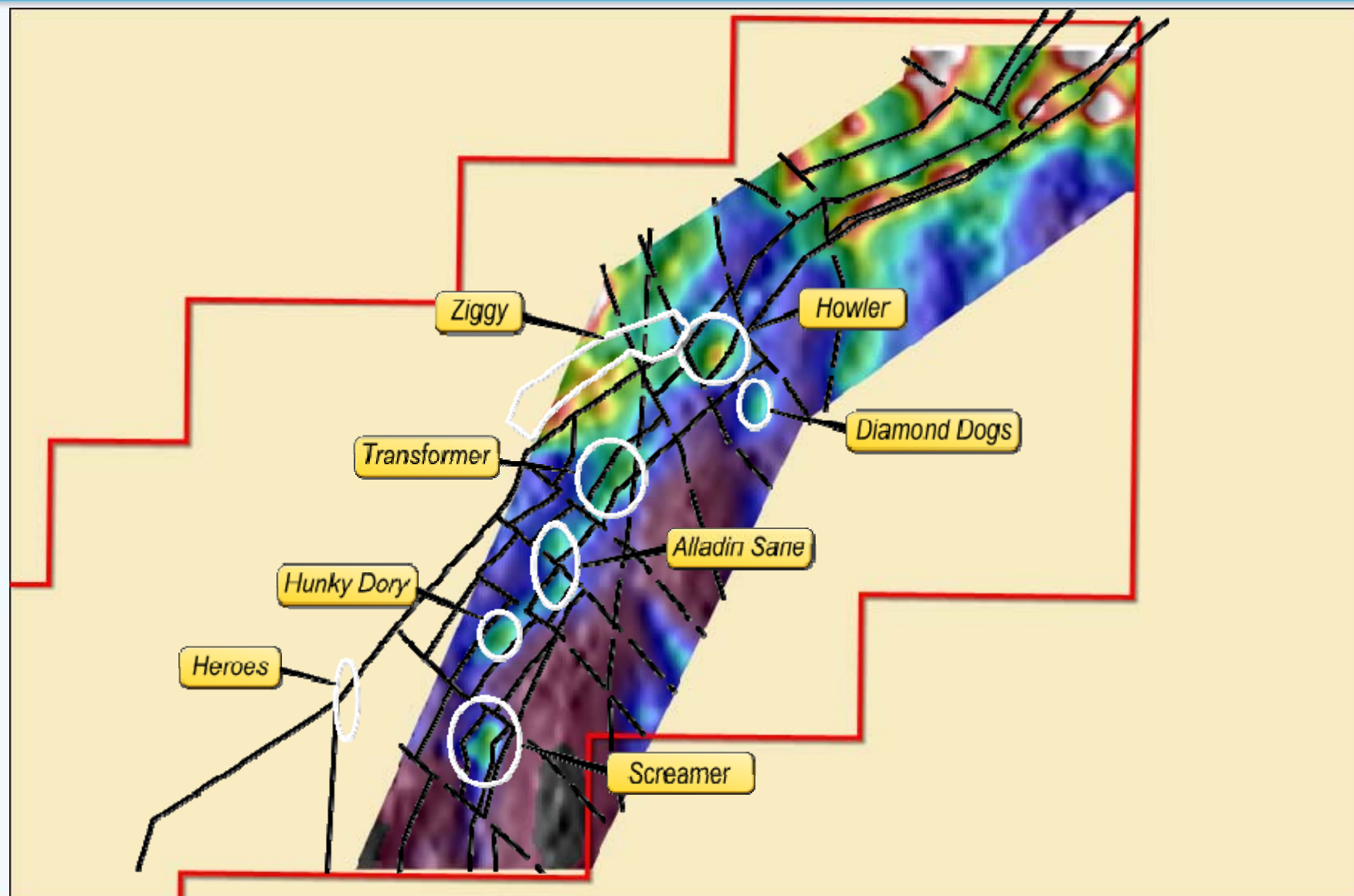
# Hedland Geophysics



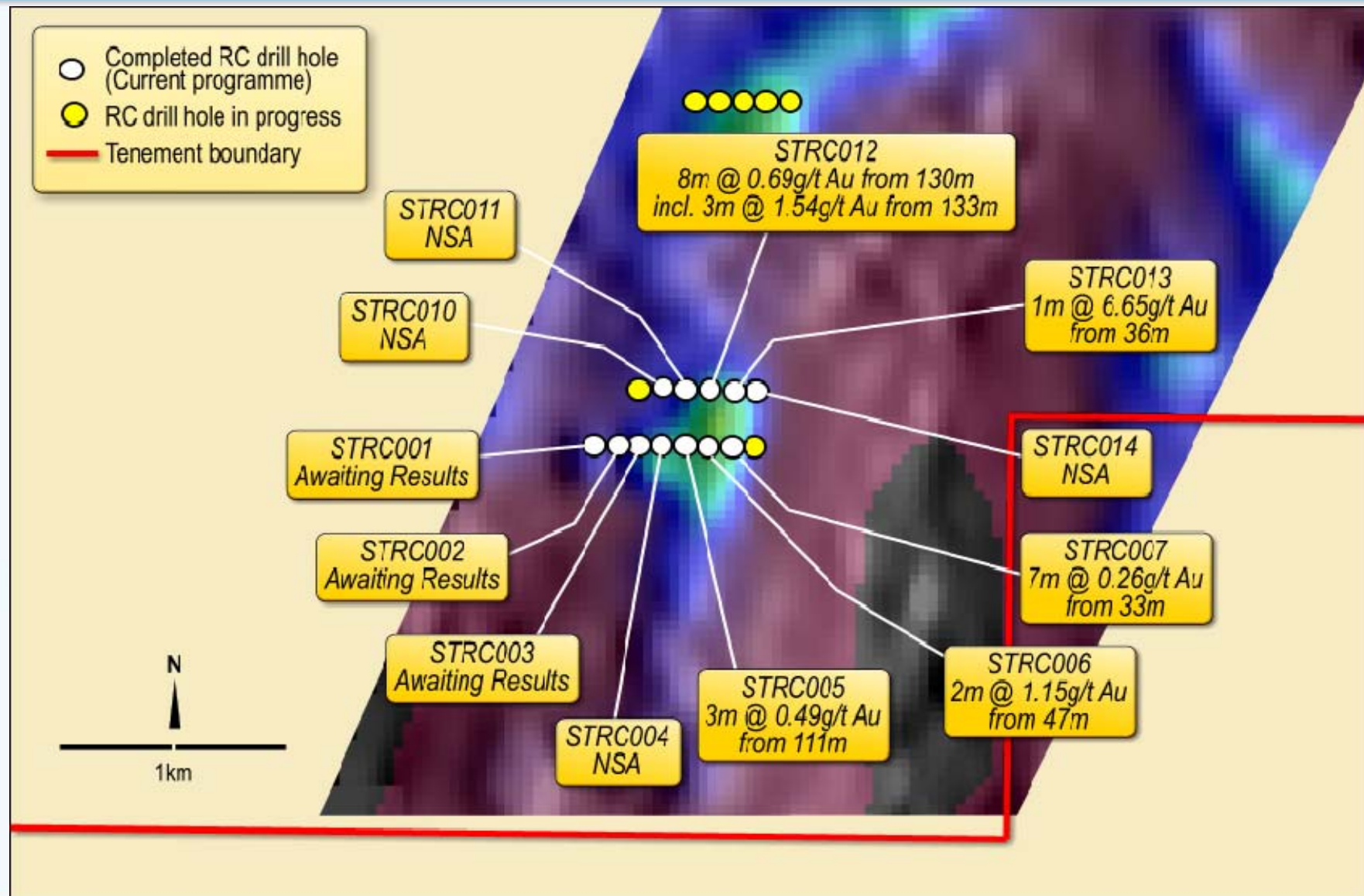
# Geology



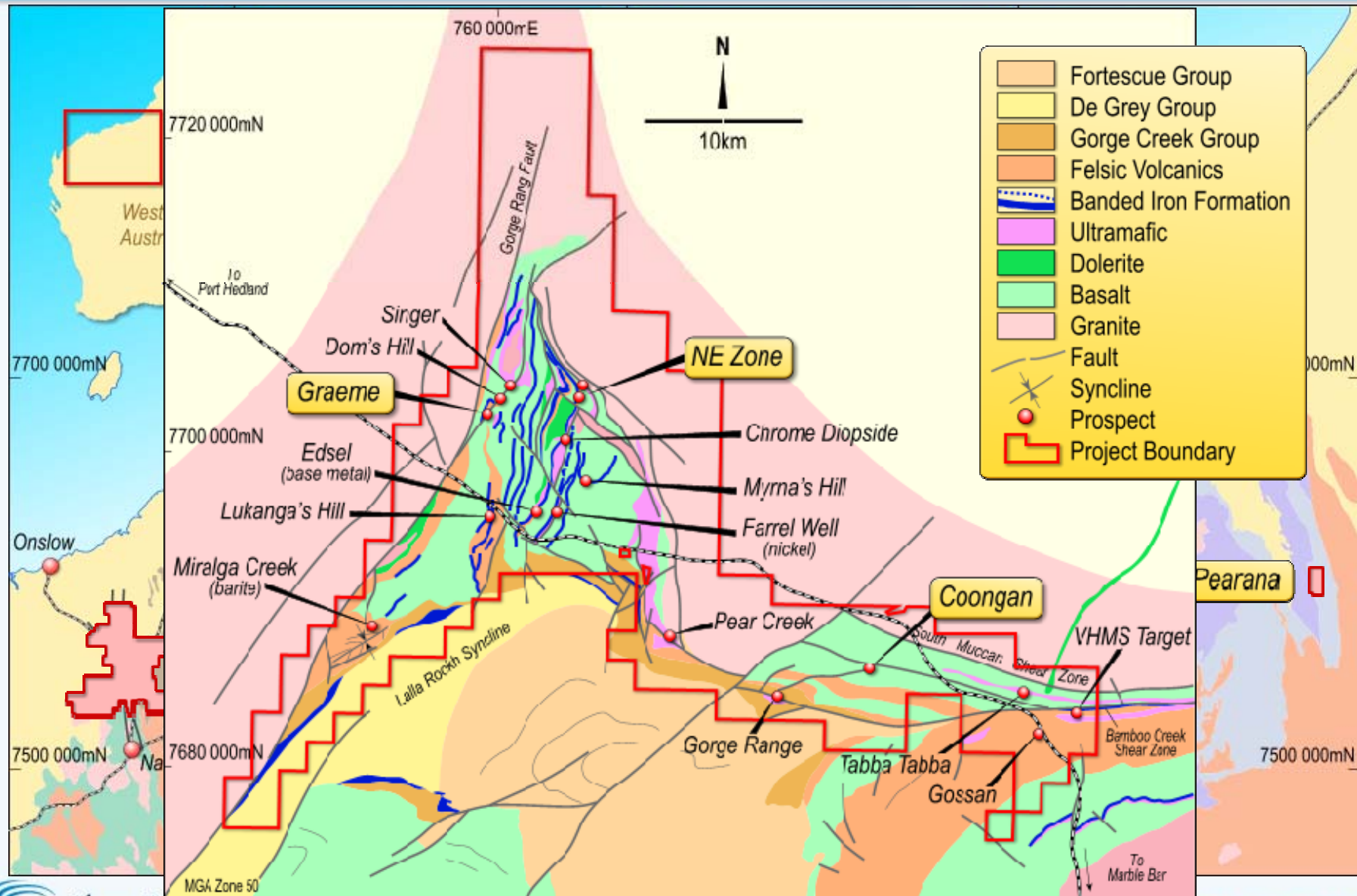
# Drill Targets



# Latest Drill Results



# Farrel Well Project



# Farrel Well Project

## Targeting Base Metals, Nickel, Gold

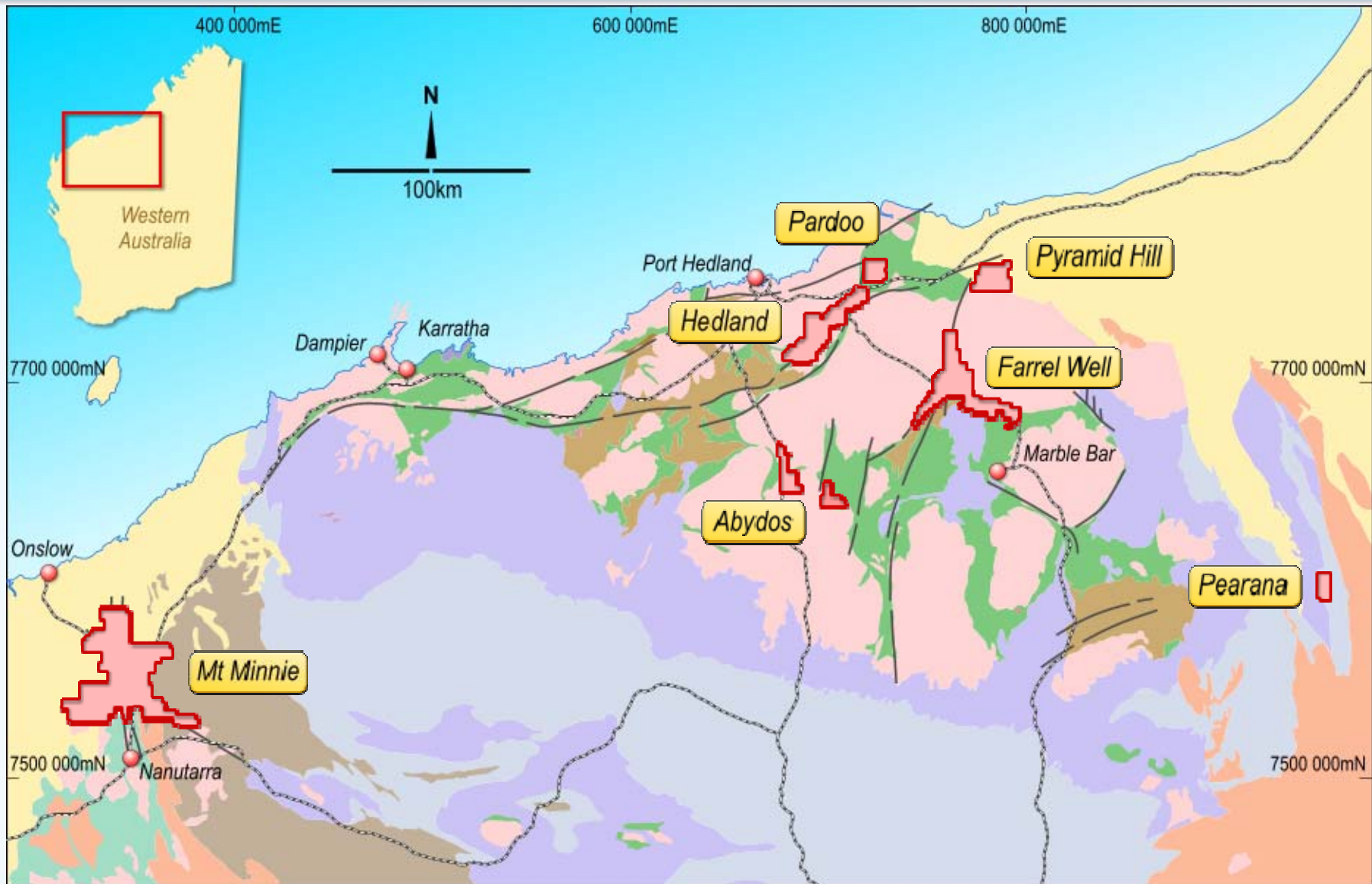
- Extensive soil and stream sampling
- Drilling has targeted gold and base metal targets
- VTEM completed over 1100 line kms
- Early data identifies 10 new targets for follow up work and drilling
- Refine and rationalise existing target list by acquiring infill data



# Farrel Well – Plans 2008

- VTEM target follow up
  - Ground Geophysics
  - Soil Sampling
  - RAB Drilling
  - RC Drilling
- Base Metal, Gold and Nickel target Drilling
  - Myrnas Hill, Pear Creek, Coongan

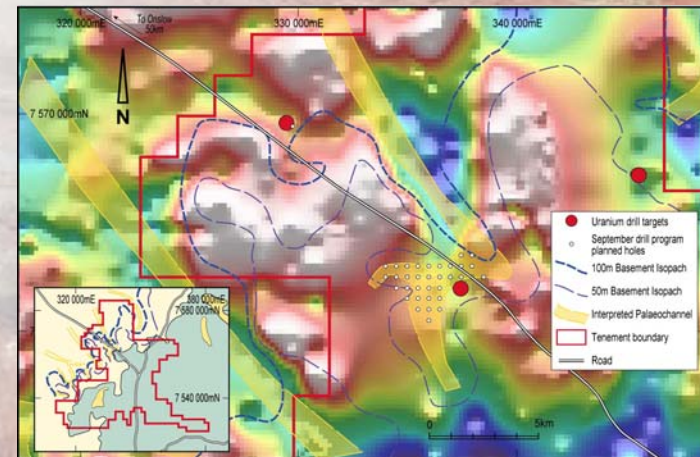
# Mt Minnie Project



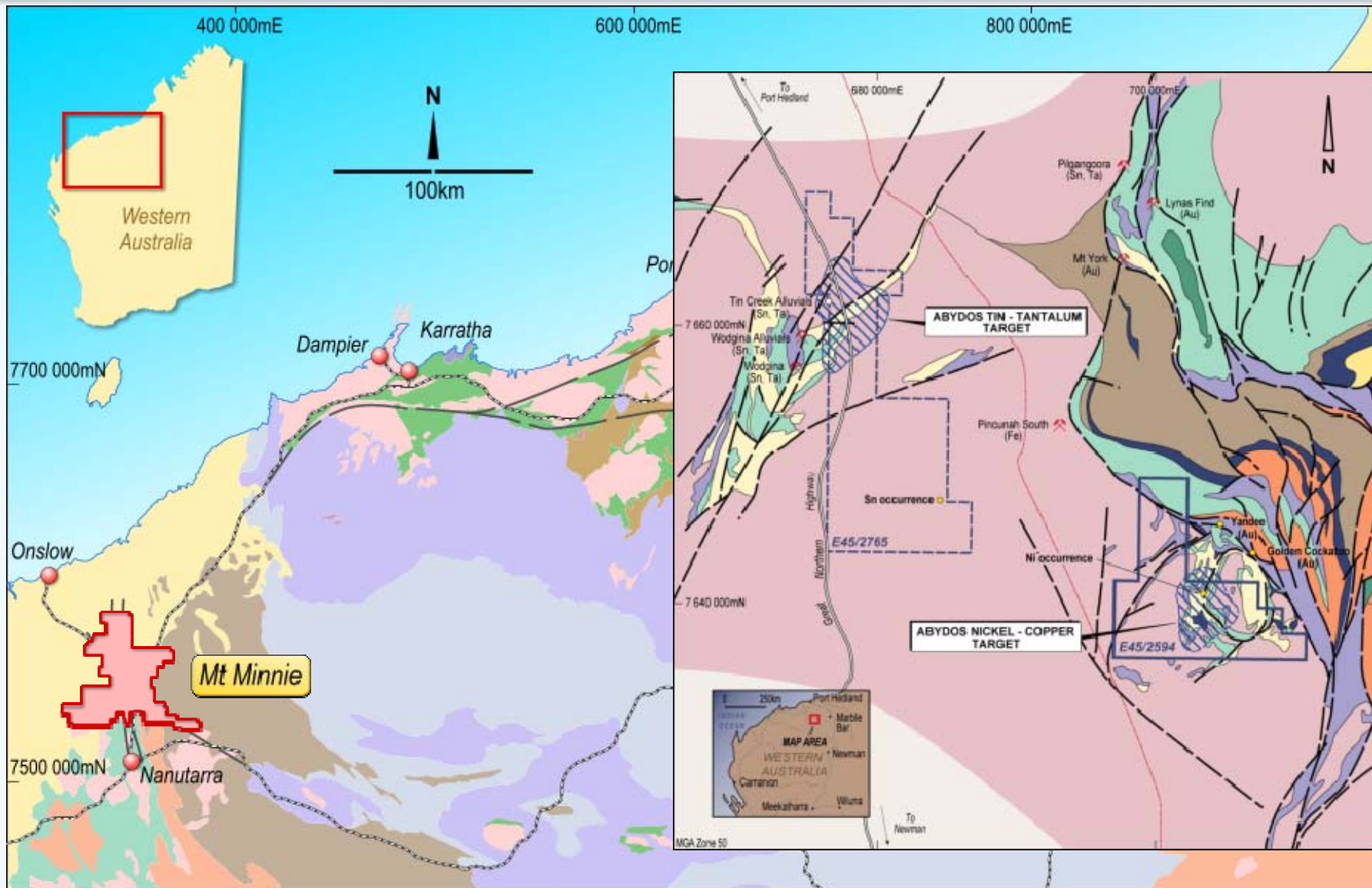
# Mt Minnie Project

## Targeting Uranium ,Cu-Au, Base Metals

- Drilling at first of three uranium targets in Nov 07 complete. Awaiting results and interpretation
- New RSG (Coffey) study indicates 11 key areas for follow up
- Soil sampling programs over known shear hosted copper lead silver prospect extensions in SRR ground underway.
- Drill planning for up to six targets targeting, gold, copper-gold , base metals and uranium



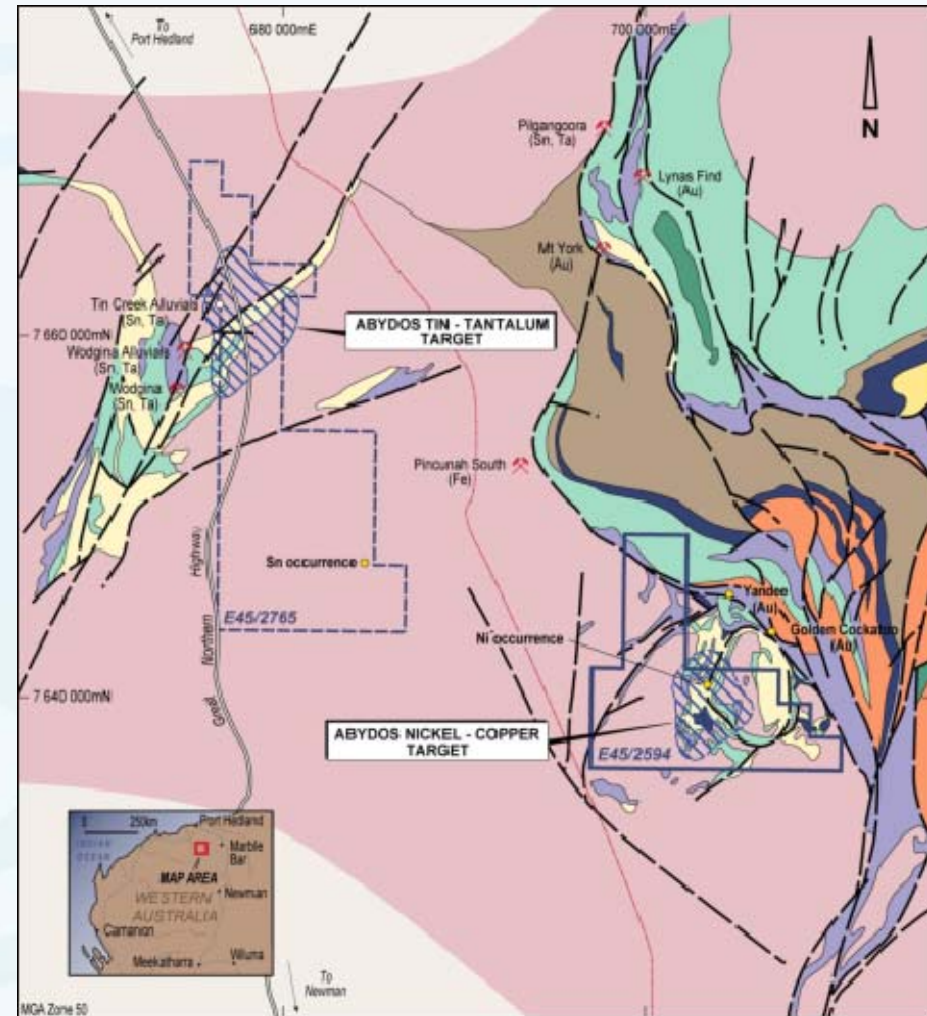
# Abydos Project



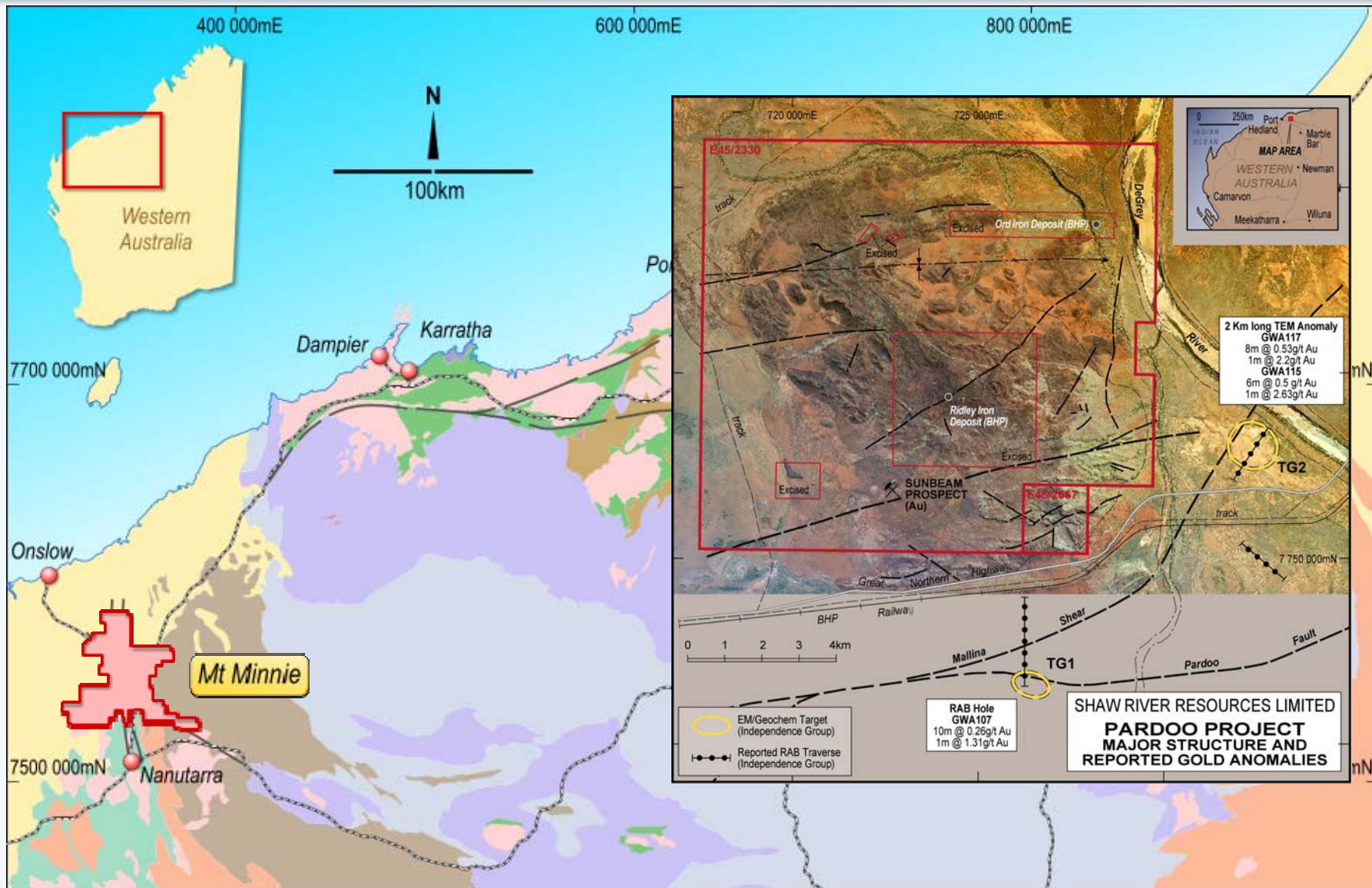
# Abydos Project

## Targeting:

- Gold, Base Metals, Nickel, Tin, Tantalum
- New Tenements added
- Nickel Ironstones up to 6% and Nickel sulphide recognised
- Strike extensions of Lynas Find, Tabba Tabba Greenstone
- Base Metal VHMS potential untested.



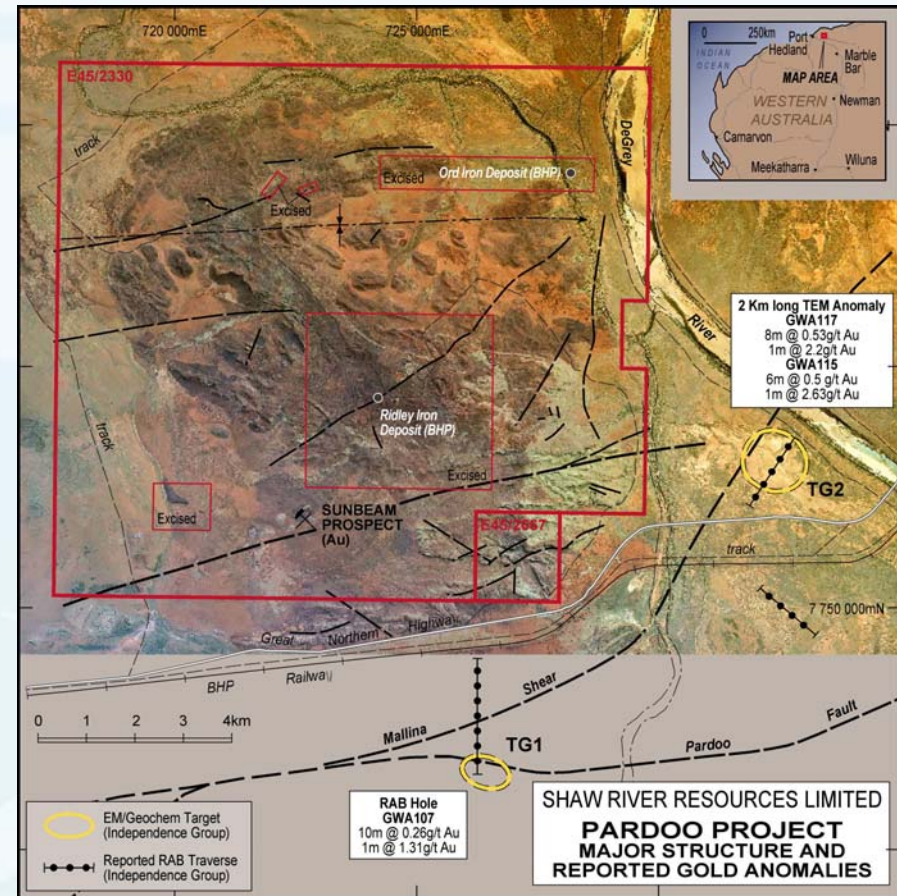
# Pardoo Project



# Pardoo and Goldsworthy

## Targeting:

- Gold, Nickel and Base Metals
- Investigating Pardoo Au, nickel potential by re-analysis of Atlas data
- Target Report complete. Structural target locations identified
- Southern and Eastern regions now included with new tenement acquisitions
- IGO gold results



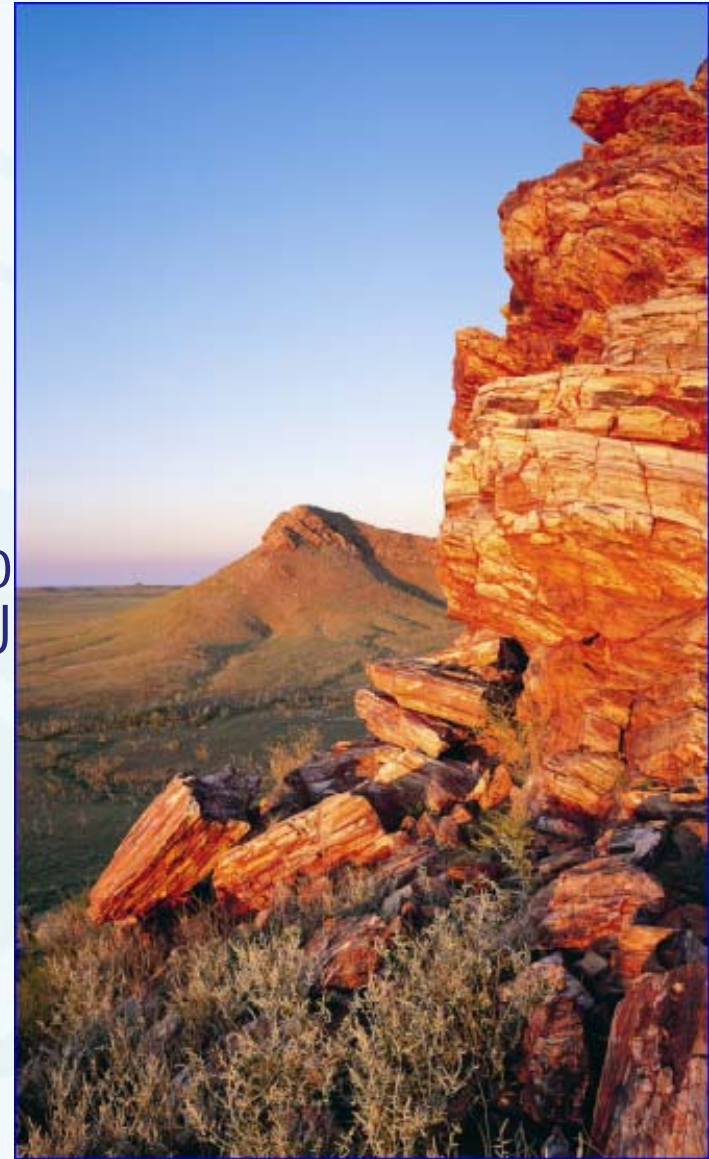
# Current Quarter Activities

- Drilling at Hedland base metals & gold project (4000m RC) – Gold discovered !
- Uranium drilling at Mt Minnie project (3000m aircore) – results pending.
- Soil sampling over base metal (copper-lead-silver) targets at Mt Minnie.
- VTEM data analysis at Farrel Well.
- RC program continuing at Hedland until Xmas 07.
- More results expected before Xmas 07



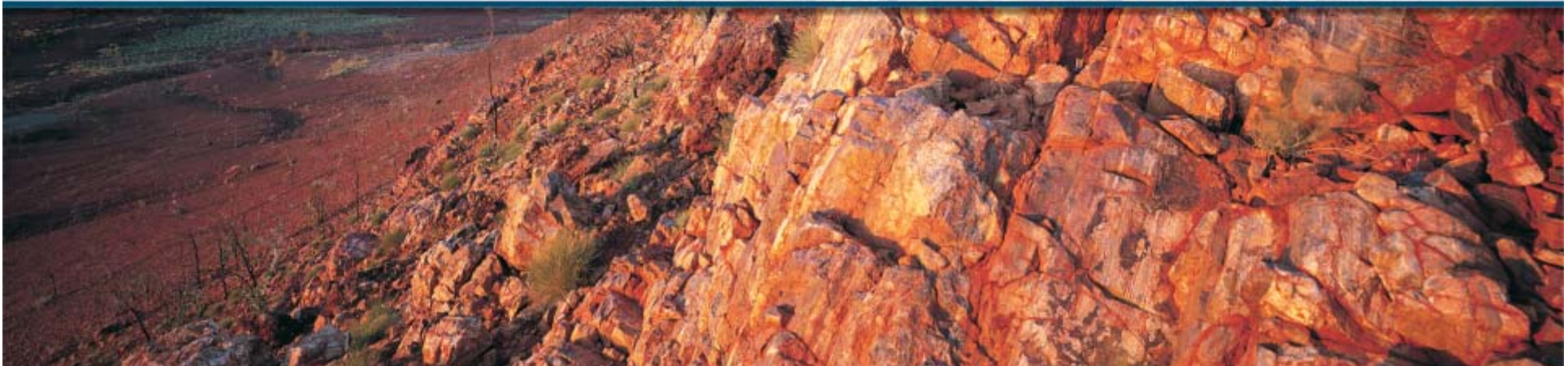
# Plans for 2008

- HEDLAND :Drilling to continue in new year. Including extension to new Goldsworthy tenements (prev IGO)
- ABYDOS : Exploration to begin focused on immediate drill target generation
- Mt MINNIE: Soil sampling over, gold and base metal (copper-lead-silver) targets to continue – drilling planned for Mar-Apr. U follow up continuing.
- FARREL WELL: VTEM data analysis to complete. Follow up ground geophysics and drilling to follow on anomalies.



# Shaw River Summary

- Shaw River Resources (ASX:SRR) offers significant exposure to discovery in a world class mineral region, the Pilbara
- The company has built up an impressive target list and made significant advances since listing in December 2006
- We have built a young dynamic team with track records of success adding to experience on the Board
- We have achieved exploration success on a number of targets in our first year. We expect this to continue and accelerate in 2008





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