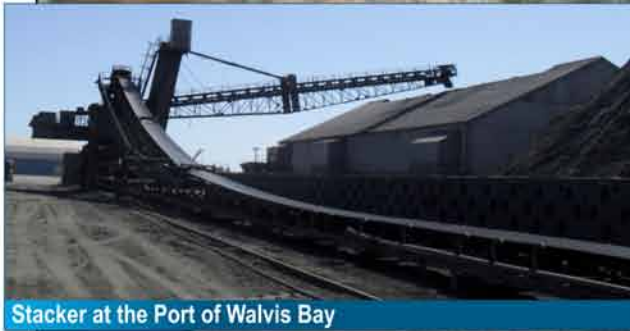


NAMIBIA



Stacker at the Port of Walvis Bay



The Otjo Project

Otjiwarongo

Otjonzundu
Manganese Project

Otjonzundu

Otjonzundu to Okahandja
Rail Siding
146km by Road (Unsealed)

Okahandja

Okahandja Rail Siding
to Walvis Bay
392km by Rail

Windhoek

Swakopmund

Walvis Bay Port
Handymax Vessel
20 to 25,000t

Walvis Bay



Hagenau Siding (To be developed)

Botswana Border

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